

ACHF Prime Lending Interest Rate

Interest Rate on Loan Assets created by Altum Credo Home Finance Private Limited (ACHF) shall be linked to a reference rate to be termed as “ACHF Prime Lending Rate (ACHF PLR). **ACHF PLR** currently is 16.5% per annum and will be reviewed on annually or shorter interval if the market conditions demand.

Range of Rate of Interest for Housing Loans

ACHF contracted loans for the past quarter for different categories of advances granted to individual borrowers

Current ACHF PLR at 16.5%	
Type	Interest Rate
Housing Loan	12.50% - 18.00%
Non-Housing Loan	14.00% - 20.00%

Approach /Methodology adopted by ACHF for charging interest rate from its borrowers.

Considering the target customer segment key pillars are intent to pay, capacity to pay and quality of collateral in determining risk grade. ACHF shall follow a risk-based pricing of its the loan assets for different categories of borrowers, based on their risk profile and shall be assessed inter-alia based on the following factor:

- profile of the borrower – salary self-employed, sector nature of employment, cash earning are key criteria among others
- inherent nature of the product, type / nature of facility,
- loan to value of asset financed,
- tenure of relationship with the borrower, past repayment track record and historical performance of our similar profiles,
- overall customer yield, future potential, repayment capacity based on cash flows and other financial commitments of the borrower,
- nature and value of primary and secondary collateral / security,
- type of asset being financed, end use of the loan represented by the underlying asset,
- interest, default risk in related business segment,
- regulatory stipulations, if applicable,
- and any other factors that may be relevant in a particular case.

Pricing of each loan product will be derived from benchmark to ACHF PLR after considering the credit risk premium.

Fees and Charges

<https://altumcredo.com/mitc-tariff-schedule/>